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SENATE FILE COMMITTEE ON APPROPRIATIONS (SUCCESSOR TO SF 31) Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_ Vote: Ayes \_\_\_\_ Nays \_\_\_ Nays \_\_\_\_ Nays \_\_\_ Nays \_\_ A BILL FOR 1 An Act making supplemental appropriations for the home ownership assistance and injured veterans grant programs for Iowa residents who are eligible members or military veterans of the armed forces of the United States and providing an effective BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA: 7 TLSB 1694SV 82 8 jp/gg/14 PAG LIN Section 1. 2006 Iowa Acts, chapter 1184, section 5, is 2 amended by adding the following new subsections: NEW SUBSECTION. 3. HOME OWNERSHIP ASSISTANCE PROGRAM For transfer to the Iowa finance authority to be used for 5 continuation of the home ownership assistance program for 1 6 persons who are or were eligible members of the armed forces
1 7 of the United States, implemented pursuant to 2003 Iowa Acts,
1 8 chapter 179, section 21, subsection 5, as amended by 2005 Iowa
1 9 Acts, chapter 161, section 1, and chapter 115, section 37, and
1 10 continued in accordance with 2006 Iowa Acts, chapter 1167, 1 11 sections 3 and 4, and this subsection: 1 12 ...... \$ 1,500,000 1 13 a. The Iowa finance authority shall give priority to 1 14 processing the applications for assistance received after the 1 15 original allotment of funding for the program was exhausted. 1 16 b. The home ownership assistance program shall continue to 1 17 be directed to persons who are eligible members of the armed 1 18 forces of the United States. In the event an eligible member 1 19 is deceased, the surviving spouse of the eligible member shall 1 20 be eligible for a loan under the program, subject to the 1 21 surviving spouse meeting the program's eligibility 1 22 requirements other than the military service requirement. For 23 the purposes of this subsection, "eligible member of the armed 24 forces of the United States" means a resident of this state 1 25 who is or was a member of the national guard, reserve, or 1 26 regular component of the armed forces of the United States who 1 27 has served at least ninety days of active duty service during 1 28 the period beginning September 11, 2001, and ending June 30, 1 29 2008. c. Notwithstanding section 8.33, moneys appropriated in 31 this subsection that remain unencumbered or unobligated at the 1 32 close of the fiscal year shall not revert but shall remain 33 available for expenditure for the purposes designated until 34 the close of the fiscal year beginning July 1, 2008.
35 NEW SUBSECTION. 4. INJURED VETERANS GRANT PROGRAM
1 For continuation of the injured veterans grant program in 2 2 accordance with section 35A.14, for providing hardship grants 3 to military veterans seriously injured in a combat zone since 2 2 4 September 11, 2001: 5 ......\$ 2,000,0 6 Notwithstanding section 8.33, moneys appropriated in this 2,000,000 7 subsection that remain unencumbered or unobligated at the 2 2 8 close of the fiscal year shall not revert but shall remain 9 available for expenditure for the purposes designated until 2 10 the close of the succeeding fiscal year.
2 11 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
2 12 immediate importance, takes effect upon enactment. 2 13 EXPLANATION

This bill makes two supplemental appropriations to the

2 15 department of veterans affairs for FY 2006=2007.

The first veterans affairs appropriation is required to be transferred to the Iowa finance authority to be used for continuation of the home ownership assistance program for Iowa residents who are or were active members of the armed forces of the United States. Under 2006 Iowa Acts, chapter 1167, section 4, the eligibility requirements for the program provided that an Iowa resident must have had at least 90 days of active duty service during the period beginning September 11, 2001, and ending June 30, 2007. The bill extends this period by one year to June 30, 2008. A nonreversion clause provides that any unused funds from the appropriation do not revert until the close of fiscal year 2008=2009.

The second veterans affairs appropriation is for continuation of the injured veterans grant program in accordance with Code section 35A.14, for providing hardship grants to military veterans seriously injured in a combat zone since September 11, 2001.

The bill takes effect upon enactment.

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